

March 2, 1990
clt:SALCRK.MOT

Introduced by: PAUL BARDEN
Proposed No.: 90 - 255

MOTION NO. 7859

A MOTION reaffirming King County's
intention to secure the property
known as Salmon Creek Greenbelt
located in the Shorewood area.

WHEREAS, the Salmon Creek Greenbelt in the Shorewood area
is a regional asset used by a great number of King County
citizens, and

WHEREAS, funding in the amount of \$1,135,285 will be
provided in Open Space Bond revenues, and

WHEREAS, the current fair market value of the Salmon Creek
Greenbelt exceeds the amount allocated in the Open Space Bond,
and

WHEREAS, the King County council in Motion 7627 anticipated
the fair market value would exceed allocated bond revenues, and

WHEREAS, the Trust for Public Land has been negotiating for
acquisition of Salmon Creek, and

WHEREAS, the Trust for Public Land has secured an option on
the Salmon Creek property which requires a \$50,000 payment on
March 8, and

WHEREAS, the Trust for Public Land has requested
reaffirmation by King County that it will insure that adequate
funds are available to fully execute the purchase of the
property, and

WHEREAS, the intervention of the Trust for Public Land to
secure the option likely has saved this property from imminent
development and significantly reduced the transaction costs
King County would otherwise realize in the purchase of this
property, and

WHEREAS, the Southwest Suburban Sewer District has pledged
its intent to the purchase of \$250,000 of Salmon Creek property
interests, to buffer its operations;

1 NOW, THEREFORE, BE IT MOVED by the Council of King County:

2 A. The King County council requests the executive to pursue
3 all options for outside supplemental funding for the Salmon
4 Creek project.

5 B. The King County council will supplement bond funds, if
6 necessary, according to fair market appraisals, to secure the
7 acquisition of properties determined to be critical to
8 preservation of the Salmon Creek Greenbelt at a total purchase
9 price no greater than \$2,200,000. The council consideration of
10 additional funds will include, but not be limited to, the
11 Conservation Futures Fund.

12 PASSED this 12th day of March, 1990.

13 KING COUNTY COUNCIL
14 KING COUNTY, WASHINGTON

15 Lois North
16 Chairman

17 ATTEST:

18 Gerald A. Peterson
19 Clerk of the Council
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