

O R D I N A N C E
NO. 00316

WHEREAS, a hearing on the proposed Assessment Roll of King County Road Improvement District No. 42 having been held on January 26, 1970, in accordance with Motion No. 114, after proper notice, and with no protests having been approved, now, therefore,

BE IT ORDAINED that the Construction Assessment Roll of County Road Improvement District No. 42, as prepared by the Director of the Department of Public Works, and now on file with the King County Council, be, and the same is hereby accepted and confirmed, and

BE IT FURTHER ORDAINED that said Assessment Roll be filed with the Treasurer of King County, Washington, for collection and that said Treasurer publish notice as required by law, after said roll is in his hands for collection, and that any assessments thereon, or any portion of said assessment may be paid at any time within thirty (30) days from the date of the first publication of said notice without penalty, interest or cost, and

BE IT FURTHER ORDAINED that the assessments for construction against the property in King County Road Improvement District No. 42 be payable in ten (10) equal annual installments; that said assessments and unpaid installments thereof shall bear interest at the rate of eight (8) percent per annum, payable annually at the time of the payment of the annual installments, and

BE IT FURTHER ORDAINED that all assessments and any installments thereof, together with interest thereon, when delinquent, shall bear a penalty of ten (10) percent, and the interest and penalty shall be included and shall be a part of the assessment lien, and

BE IT FURTHER ORDAINED that such assessments and installments thereof be due and payable as follows:

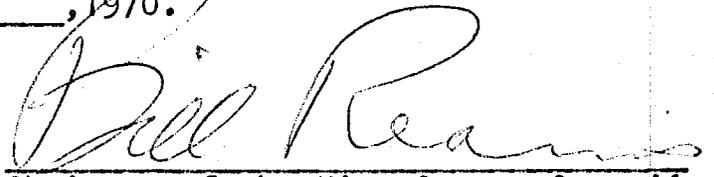
The first installment of the assessment for construction shall become due and payable during the thirty (30) day period succeeding the date one year after the date of the first publication of such notice, and annually thereafter each succeeding installment shall become due and payable in a like manner. If the whole or any portion of any assessments remain unpaid after the thirty (30) day period following the date of first publication of said notice, interest upon the whole unpaid sum shall be charged at the rate of eight (8) percent per annum, and each year thereafter one of said installments, together with interest due upon the whole of the unpaid balance, shall be collected. Any installments not paid prior to the expiration of the thirty (30) day period, during which such installment is due and payable, shall thereupon become delinquent. All delinquent installments shall, until paid, be subject to the charge for interest at the rate of eight (8) percent per annum and to an additional charge of ten (10) percent penalty levied upon both principal and interest due upon such installment or installments from the date of delinquency. Collection on such delinquent installments shall be enforced in the manner provided by law,

ORDINANCE
NO. 00316

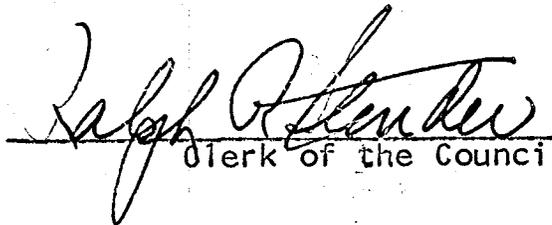
and any unpaid balance, plus interest, may be paid in full at any time.

INTRODUCED and read for the first time this 8th day of December 1969

ADOPTED by the King County Council at a regular meeting thereof on the 26th day of January, 1970.


Chairman of the King County Council

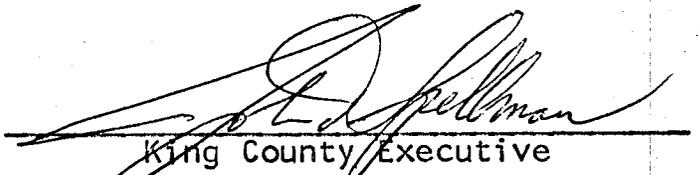
ATTEST:


Clerk of the Council

Approved this 4th day of February, 1970

ORDINANCE READINGS

1st 12-8-69
2nd 1-26-70
3rd 1-26-70
Effective Date.....


King County Executive

JLD/RCB:mr
1/15/70