

4/30/81

INTRODUCED BY: LOIS NORTH

PROPOSED NO. 81-329

ORDINANCE NO. 5482

1 AN ORDINANCE establishing a new fund
2 entitled, "Solid Waste Capital Equip-
3 ment Recovery Fund", and establishing
4 the purpose and general policy govern-
5 ing the use of the fund in the areas
6 of administration, budgeting and
7 accounting.

8 PREAMBLE:

9 King County has made a policy determination that the
10 Solid Waste Division utility operations will be supported
11 exclusively through user fees and that user fees will
12 not be used to the advantage of the Current Expense Fund
13 or funds established for purposes other than Solid
14 Waste disposal.

15 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

16 SECTION 1. Public necessity requires that the existing
17 system of the County for the disposal of solid waste, together
18 with such extensions, additions or betterments thereto as may
19 from time to time be authorized, be maintained, conducted,
20 operated and accounted for as a utility of the County.

21 SECTION 2. There is hereby approved and adopted the
22 establishment of a Solid Waste Capital Equipment Recovery Fund
23 for the sole purpose of accumulating financial resources for the
24 replacement of Solid Waste rolling stock and stationary
25 compactors purchased in 1979 and subsequent years on a timely and
26 economic basis.

27 SECTION 3. The King County Executive and/or his designated
28 representative will be responsible for the administration of the
29 Capital Equipment Recovery fund including the preparation and
30 issuance of operating procedures deemed necessary to insure the
31 proper administrative implementation of the policies governing
32 the purpose and use of the fund.

33 SECTION 4. The Solid Waste Capital Equipment Recovery Fund
shall be classified as a Capital Fund. Establishment of annual
and carry-over budgets against this fund, beginning in 1982,
shall be in compliance with existing Capital Improvement
programming guidelines and Capital Improvement budgeting

1 procedures including subsequent changes and/or revisions to same.

2 SECTION 5. Annual appropriations of Solid Waste User Fee
3 revenues, beginning in 1981, shall be included in the Solid Waste
4 Operating budget for transfer to the Solid Waste Capital Equip-
5 ment Recovery Fund to finance the replacement of existing Solid
6 Waste rolling stock and stationary compactors in future years.
7 This annual appropriation shall be sufficient to maintain adequate
8 replacement reserves. Transfers from the operating budget to the
9 recovery fund will be made monthly.

10 SECTION 6. All earnings derived from specific investment of
11 funds accumulated in the Solid Waste Capital Equipment Recovery fund
12 shall be deposited and credited to the Solid Waste Capital Equip-
13 ment Recovery fund. Receipts derived from the future sale of
14 surplus Solid Waste equipment items for salvage values shall also
15 be deposited in the Solid Waste Capital Equipment Recovery fund.

16 SECTION 7. The King County Comptroller is hereby authorized
17 to establish and activate a new capital fund entitled, "Solid
18 Waste Capital Equipment Recovery Fund". for the purpose as
19 described in Section 1 and in accordance with the general
20 policies contained in Sections 2, 3, 4, and 5, of this ordinance.

21 INTRODUCED AND READ for the first time this 18th day of
22 May, 1981.

23 PASSED this 26th day of May, 1981.

24 KING COUNTY COUNCIL
25 KING COUNTY, WASHINGTON

26 Saul Barden
27 Chairman

28 ATTEST:

29 Gerald A. Peterson
30 ACTING Deputy Clerk of the Council

31 APPROVED this 5th day of June, 1981.

32 Or Dudley
33 King County Executive