

November 16, 1989

INTRODUCED BY: Paul Barden

PROPOSED NO.: 88-727

9302

ORDINANCE NO. _____

AN ORDINANCE confirming King County Road Improvement District No. 95 assessment roll for the improvement of a portion of SW 171st Street, levying assessments against the property within said District and providing for the sale of bonds.

PREAMBLE:

A public hearing was held on JANUARY 29, 1990, pursuant to RCW 36.88.090, for the purpose of considering the assessment roll for King County Road Improvement District No. 95. Notice of the hearing was duly published and duly mailed to each property owner, pursuant to the requirements of RCW 36.88.090. The King County Council, sitting as a board of equalization for such purpose considered the assessment roll and all timely-filed written objections made to the confirmation thereof.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: The council, sitting as a board of equalization and having made all revisions to the roll it deems necessary, hereby finds that the assessment roll for King County Road Improvement District No. 95 (hereinafter RID 95) is just and equitable and that no assessment against any property within RID 95 is greater than the special benefits to be derived from the improvement made to such property. Accordingly, said assessment roll, totaling \$530,162.40, is hereby confirmed and the assessments set forth therein are hereby levied against each parcel of property described in said roll.

SECTION 2: The clerk of the council is hereby directed to place said RID 95 assessment roll, bearing such revisions as the council has made thereto, in the hands of the King County office of financial management for collection. Upon such placement, the amount of each assessment set forth therein, together with any interest accrued from time to time thereon and any penalty imposed from time to time thereon, will become a lien against the property so assessed. Said lien shall be paramount and superior to any other lien or encumbrance whatsoever, theretofore and thereafter created, except for a lien for general taxes.

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SECTION 3: Upon receipt of the RID 95 assessment roll, the King County office of financial management is hereby directed to publish notice at the times and in the manner required by RCW 36.88.270, stating that such assessments or any portion thereof may be paid without penalty, interest or costs in the 30 days following first publication of such notice.

SECTION 4: The amount of any assessment or any portion thereof against property in RID 95 not paid within the 30-day period specified in Section 3 of this ordinance shall be paid in twenty (20) equal annual and consecutive installments, together with interest on the diminishing principal balance of such assessment which shall be set at one-half of one percent (1/2 of 1%) higher than the net effective interest rate on the bonds which will be sold to pay the costs of the improvements on RID 95. The actual rate will not be calculated until the bonds are sold, but it is expected that the assessment interest rate will be in excess of ten percent (10%). Interest shall commence on the thirtieth day following first publication of the office of finance's notice described in Section 3 hereof and the first installment shall be due one year from said date. Following expiration of 30 days after said first publication, the principal balance of the assessment, together with accrued interest and penalty, if any, may be prepaid only at the times and in the manner determined by the King County office of finance; provided, that any prepayment made on any date other than an installment due date shall be accompanied by interest on the amount prepaid to and including the date of maturity of the installment next falling due.

Any installment which is not paid when due is therefore delinquent. Thereafter, such delinquent installment shall bear a penalty equal to ten percent (10%) of the principal amount of such delinquent installment plus

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the then accrued and unpaid interest on the principal balance of the assessment from the date of delinquency until paid.

INTRODUCED AND READ for the first time this 24th day of October, 1988.

PASSED this 29th day of January, 1990.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Lois North
Chairman

ATTEST:

Job Crawford II
Clerk of the Council

APPROVED THIS 9th day of February, 1990.

Don Hill
King County Executive

WP: (AGRE)P4

ASSESSMENT ROLL
KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 95

Plat of Gregory Heights Division No. 2

9302

NAME OF OWNER	LEGAL DESCRIPTION LOT BLOCK	ASSESSMENT
292860-0080-05 Fitchett, L. 2833 SW 170th Street Seattle, WA 98166	Lot 13, Block 11 Less Beg NE cor lot 13 th N 86-27-55 W 5 ft th S 03-32-05 W 34 ft th S 13-34-46 W 43 ft th S 15-40-12 E 38 ft to an nxn with E Ln sd lot 13 th N 03-32-05 E 112.23 ft to POB	\$ 35,011.60
292860-0085-00 Fitchett, Lawrence Earl Sr. 2833 SW 170th Street Seattle, WA 98166	Lot 13-14, Block 11 Lot 14 tgw por llot 13 desc as folg - Beg NE cor lot 13 th N 86-27-55 W 5 ft th S 03-32-05 W 34 ft th S 13-34-46 W 43 ft th S 15-40-12 E 38 ft to an nxn with E In sd lot 13 th N 03-32-05 E 112.23 ft to POB	0.00
292860-0090-03 Sims, William H. 1216 SW 160th Street Seattle, WA 98166	Lot 15, Block 11 Por S of a ln beg 65 ft S of NW cor th run at r/a to W ln to NE ln sd lot	35,011.60
292860-0153-07 Crowley, Mark & Vicki 2828 S.W. 171st St. Seattle, WA 98166	Lot 26, Block 11	35,011.60
292860-0150-00 Gartin Cecil & Reva 7245 SE Overaa Rd. Port Orchard, WA 98366	Lot 25, Block 11	35,011.60
292860-0148-05 Sears, Elmer & Elizabeth 2803 SW 170th Street Seattle, WA 98166	Lot 24, Block 11	35,011.60
292860-0145-08 Wood, Raymond G. 2802 SW 171st Seattle, WA 98166	Lot 23, Block 11	15,000.00
292860-0395-05 Rongey, Gail & Richard 2801 SW 171st Street Seattle, WA 98166	Lot 19, Block 15	25,000.00
292860-0385-07 Codd, Paul J. & Williams, Paula 2805 SW 171st Street Seattle, WA 98166	Lot 18, Block 15	35,011.60
292860-0365-01 Utley, D. Kirk 2809 S.W. 171st St. Seattle, WA 98166	Lot 14, Block 15	35,011.60
292860-0370-38 Dewey, Keith B. 26702 - 51st Place S Kent, WA 98031	Lot 15, Block 15	35,011.60

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ASSESSMENT ROLL
KING COUNTY ROAD IMPROVEMENT DISTRICT NO. 95

Plat of Gregory Heights Division No. 2

NAME OF OWNER	LEGAL DESCRIPTION LOT BLOCK	ASSESSMENT
292860-0375-09 Hughes, Stephen & Nancy 10216 - 3rd Ave. South Seattle, WA 98168	Lot 16, Block 15	\$ 35,011.60
292860-0380-02 Utley, Donald & Virginia 2809 SW 171st St. Seattle, WA 98166	Lot 17, Block 15	35,011.60
292860-0360-06 Wahl, Edward J. 2841 SW 171st St. Seattle, WA 98166	Lot 13, Block 15	35,011.60
292860-0355-03 Halsen, Ronald & Rosemary 16618 - 124th Avenue SE Renton, WA 98058	Lot 12, Block 15	35,011.60
292860-0350-08 Robinson, Barry 15918 - 25th Avenue SW Seattle, WA 98166	Lot 11, Block 15	35,011.60
292860-0345-06 King County Water Dist. #75 P. O. Box 68100 Seattle, WA 98188	Lot 10, Block 15	35,011.60
	TOTAL	\$ 530,162.40

WP(AGRE)P7