## ORDINANCE

## NO. 00010

An Ordinance of the King County Council of King County, Washington, providing for the improvement of 4th Place South lying between South 210th Street and South 212th Street in accordance with Resolution No. 37044 declaring the sufficiency of the petition for said improvement, creating King County Road Improvement District No. 47, and directing the County Engineer to proceed with the improvement and to prepare and file an assessment roll.

WHEREAS, Resolution No. 37044 was approved and passed by the Board of County Commissioners of King County, Washington on the 7th day of April 1969, declaring the intention of the King County Council of King County, Washington to order the improvement of 4th Place South by the construction of concrete curbs and gutters, and asphalt concrete paving 28 ft. wide (curb to curb width), and by doing other work incidental thereto. The time of hearing on the above improvements being set for May 19, 1969, and

WHEREAS, said Resolution of Intention was duly published and due Notice of Hearing was given as required by law, and

WHEREAS, the Acting Director of Public Works has certified that the petition for this improvement, including all withdrawals therefrom and additions thereto made prior to 5 o'clock p.m. of the day prior to said hearing, has been signed by the owners of 13% per cent of the lineal frontage upon the improvement to be made, and 63% per cent of the area within the limits of the proposed assessment district, and

WHEREAS, the said hearing has been held as provided in said notice, and after hearing and considering any and all written and verbal protests of various property owners within the district, the Council has ascertained that the petition is sufficient and the plan of improvement is feasible and has determined to order the construction and installation of said improvement, now, therefore

BE IT RESOLVED by the King County Council of King County, Washington, as follows:

- Section 1. It is hereby found and declared that the petition filed herein for the aforesaid improvement, including all additions thereto and withdrawals therefrom made prior to 5 o'clock p.m. of the day before said hearing is sufficient, and it is further found that the plan of construction is feasible and that the benefits to be derived therefrom by the property within the proposed improvement district exceed the cost and expense of the contemplated improvements.
- Section 2. 4th Place South lying between South 210th St. and South 212th St. shall be improved by the construction of concrete curbs and gutters, and by asphalt concrete paving 28 ft. wide (curb to curb width), and by doing other work incidental thereto.

## - R D I N A N C E

NO. 00010 (2)

Section 3. There is hereby established a road improvement district in King County to be known and designated as "King County Road Improvement District No. 47", which said district shall include all the property between the termini of said improvements, abutting upon, adjacent, vicinal or proximate to the streets to be improved; said district being more particularly described as follows:

All that portion of the Plat of the Southern Pacific Land Company's 2nd Addition to Des Moines as recorded in Volume 4 of Plats, Page 49, Records of King County Washington, described as follows:

Block 60 and west half of alley adjacent; Block 61 and east half of alley adjacent; 4th Place So. lying between said Blocks.

- Section 4. The Acting Director of Public Works is hereby directed to call for bids for the construction of said improvements, and when a contract therefor shall have been let by the County Council and exact costs are know, said Engineer is further directed to prepare and file with the Clerk of the King County Council an Assessment Roll for that portion of the entire cost and expense of said improvements to be assessed against the property included in the assessment district herein before created.
- Section 5. The estimated cost and expense of said improvement is hereby declared to be approximately \$12,340.00, and the lineal front feet of private property within the proposed district is approximately 800. It is the intention of the King County Council that the property owners in the proposed district shall be assessed at a rate of not more than \$10.00 a lineal front foot, and that all the remaining portion of the cost shall be borne by King County. The assessments shall be paid in ten (10) equal annual installments.
- Section 6. There shall be and is hereby created in the office of the Department of Finance two funds of the County to be known and designated as "King County Road Improvement District No. 47 Construction Fund" and "King County Road Improvement District No. 47 Bond Fund" respectively.

All moneys collected by the Department of Finance upon any assessments levied for the installation of said improvement shall be placed in the said Construction Fund during the thirty (30) day period allowed for payment of such assessment without penalty or interest and shall be placed in the said Bond Fund thereafter. Payment shall be made on the basis of the assessment roll prepared by the Acting Director of Public Works subject to adjustment after completion of the hearing on said roll.

The office of the King County Auditor is hereby directed and authorized to issue interest bearing warrants against King County Road Improvement District No. 47 Construction Fund to pay construction costs pending the redemption of said warrants after the bond sale. The interest rate of said interest bearing warrants shall be fixed at 6 percent per annum.

## RDINANCE

00010 (3)

Bonds of said improvement district bearing interest at a rate not to exceed the legal limit, payable on or before twelve (12) years from date of issuance, shall be sold in the amount sufficient to redeem all outstanding warrants against aforesaid construction fund for that portion of the cost and expenses of the installation of said improvement to be assessed against the property within the district, after determining the amount of such assessments paid within the thirty (30) day period allowed for payment of assessment without penalty or interest.

PASSED this 19 ch day of may

KING COUNTY COUNCIL

APPROVED this 21st day of May 1969.

JLD/JBB:jh 5/13/69