



KCRHA
King County Regional Homelessness Authority

CAP 90 Report

Committee of the Whole

August 25, 2026

Dr. Kelly Kinnison, CEO

William Towey, Associate Deputy for Strategy

Corrective Action Plan: 90-Day Update

- 90-day CAP reporting milestone reached
- Immediate financial controls implemented and continuing
- Corrective actions moving into recurring financial management practices
- Independent implementation and validation continuing through Turning Point



Turning Point: Financial Reconciliation and Validation

- ~\$8M forensic receivables finding materially clarified; final validation underway
- Broader receivables and funder reconciliation continues
- Administrative overspend remains under validation
- 2026 financials and cash requirements plan being finalized



KCIP Cash Position

- Negative cash balance is significant, but is not itself an established unrecoverable deficit
- Balance reflects reimbursement timing, outstanding/unbilled receivables, advances, and historical reconciliation issues
- Turning Point reconciliation is working to distinguish recoverable amounts and accounting adjustments from any actual unresolved deficit



Next Phase

- Complete funder/receivables reconciliation
- Post validated adjustments and establish rigorous monthly close
- Validate administrative overspend exposure
- Maintain recurring cash, balance-sheet and financial reporting disciplines





Thank You

Scan this QR code to sign up for KCRHA emails →



@KingCoRHA



@KCRHA

