

SEATTLE SCHOOL DISTRICT NO. 1
KING COUNTY, WASHINGTON

BUILDING EXCELLENCE IV CAPITAL LEVY

RESOLUTION NO.2012/13-4

A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 12, 2013, of a proposition approving a program to levy additional taxes to provide a total of \$694.9 million to fund the Building Excellence IV Program for earthquake and other safety projects, to construct, renovate, replace or make additions to 13 schools, construction of building condition and infrastructure improvements and major preventive maintenance at 20 schools, acquisition and installation of technology improvements and other capital improvements throughout the district; to replace the expiring capital levy, such levies to be made for six years commencing in 2013 for collection in the calendar years from 2014 through 2019.

ADOPTED November 7, 2012

RESOLUTION NO. 2012/13-4

A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 12, 2013, of a proposition approving a program to levy additional taxes to provide a total of \$694.9 million to fund the Building Excellence IV Program for earthquake and other safety projects, to construct, renovate, replace or make additions to 13 schools, construction of building condition and infrastructure improvements and major preventive maintenance at 20 schools, acquisition and installation of technology improvements and other capital improvements throughout the district; to replace the expiring capital levy, such levies to be made for six years commencing in 2013 for collection in the calendar years from 2014 through 2019.

WHEREAS, the educational facilities of Seattle School District No. 1, King County, Washington (the "District") are in need of earthquake and other safety projects, increased capacity to meet enrollment growth, improvements in building condition for aging structures, technology improvements and major preventive maintenance throughout the district to meet the current and future educational needs of its students; and

WHEREAS, the Building Excellence Levy, Phase III is expiring, and this levy will replace that levy

WHEREAS, projects funded by this levy would include earthquake and other safety projects in 37 schools, renovation, construction, replacement or additions to eleven elementary schools, one middle school and one K-8 school, construction of building condition and infrastructure improvements and major preventive maintenance at 20 schools, and acquisition and installation of technology equipment and implementation of training and other measures throughout the district.

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for six years commencing in 2013 for collection in the years 2014 through 2019, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the question of whether or not such excess tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the Board of Directors finds that preparation of a voters' pamphlet would inform and educate the voters regarding the proposition; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SEATTLE SCHOOL DISTRICT No. 1, KING COUNTY, WASHINGTON as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the plans hereinafter provided.

Section 2. Authorization of Construction and Modernization Improvements. The District shall modernize and expand its school facilities throughout the District. These projects shall include such new schools, replacements, additions, modernizations, major maintenance, technology improvements and other capital expenditures as may be found necessary by the Board of Directors, including through the following programs:

- (1) Undertake earthquake and other safety projects at 37 schools.

- (2) Undertake school improvements including construction, renovation, rebuilding or additions at eleven elementary schools, one middle school and one K-8 school.
- (3) Undertake infrastructure improvements, and major preventative maintenance.
- (4) Acquisition and installation of technology equipment and implementation of training.

The District may repay any obligations hereafter incurred for the foregoing purposes.

If available funds are sufficient, the District shall acquire, construct, equip and make other capital improvements to the facilities of the District, all as the Board of Directors finds necessary; provided that such funds may be used only to support the construction, modernization, remodeling to school facilities or technology improvements and training.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any other provision of this resolution to the contrary, levy proceeds may only be used to support the construction, modernization or remodeling of school facilities.

Section 3. Authorization of Levies. It is hereby found and declared that best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on February 12, 2013. For the purpose of providing funds necessary for the needs described in Section 2 above, King County Elections, as ex-officio supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital Projects Fund for six years, commencing in 2013, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. \$115,816,666, said levy to be made in 2013 for collection in 2014;
- B. \$115,816,666, said levy to be made in 2014 for collection in 2015;
- C. \$115,816,667, said levy to be made in 2015 for collection in 2016;
- D. \$115,816,667, said levy to be made in 2016 for collection in 2017;
- E. \$115,816,667, said levy to be made in 2017 for collection in 2018; and
- F. \$115,816,667, said levy to be made in 2018 for collection in 2019.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the County Assessor's office, the estimated levy rate for the 2013 levy is \$1.00 per thousand dollars of assessed valuation, the estimated levy rate for the 2014 levy is \$.97 per thousand dollars of assessed valuation, the estimated levy rate for the 2015 levy is \$.93 per thousand dollars of

assessed valuation, the estimated levy rate for the 2016 levy is \$.89 per thousand dollars of assessed valuation, the estimated levy rate for the 2017 levy is \$.85 per thousand dollars of assessed valuation, and the estimated levy rate for the 2018 levy is \$.82 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Section 4. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to the King County Elections, as ex-officio supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 2

SEATTLE SCHOOL DISTRICT
CAPITAL LEVY \$694.9 Million

The Board of Directors of Seattle School District No. 1 requests approval of a capital levy as described in Resolution #2012/13-4. The proposition replaces an expiring capital levy and authorizes the levy of excess taxes to fund the Building Excellence Program for earthquake safety projects, construction or renovation at 13 schools, projects for increased enrollment and major maintenance at 20 schools, and technology and other projects throughout the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Amount
2014	\$1.00__	\$115,816,666
2015	\$.97__	\$115,816,666
2016	\$.93__	\$115,816,667
2017	\$.89__	\$115,816,667
2018	\$.85__	\$115,816,667
2019	\$.82__	\$115,816,667

Should this proposition be approved?

YES

NO

The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to King County Elections.

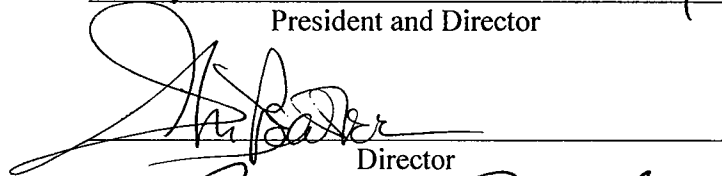
Section 5. The Secretary of the Board of Directors is hereby authorized and directed to request the King County Elections to prepare and distribute a voters' pamphlet for this proposition, and authorizes the payment of the District's share of the costs of the voters' pamphlet.

ADOPTED by the Board of Directors of Seattle School District No. 1, King County, Washington, at a regular open public meeting thereof, held this 7th day of November, 2012.

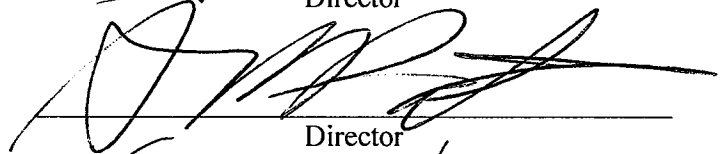
SEATTLE SCHOOL DISTRICT No. 1
KING COUNTY, WASHINGTON



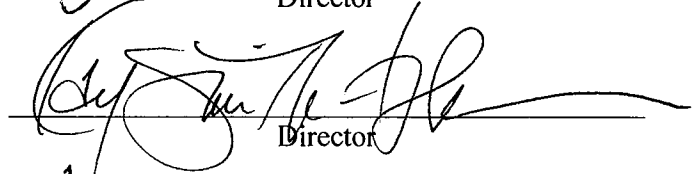
President and Director



Director



Director



Director




Director



Director

Director

ATTEST:



Secretary, Board of Directors

CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Seattle School District No. 1, King County, Washington (the "District"), and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution 2012/13-4 of the Board (the "Resolution"), duly adopted at a regular meeting thereof held on the 7th day of November, 2012.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 7th day of November, 2012.



Secretary, Board of Directors

OFFICIAL BALLOT
SEATTLE SCHOOL DISTRICT No. 1
KING COUNTY, WASHINGTON
February 12, 2013

INSTRUCTIONS TO VOTERS: To vote in favor of the following proposition, place a cross (x) in the square opposite the words "YES"; to vote against the following proposition, place a cross (X) in the square opposite the words "NO."

PROPOSITION NO.2

SEATTLE SCHOOL DISTRICT NO. 1

CAPITAL LEVY

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Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Amount
2014	\$1.00	\$115,816,666
2015	\$.97	\$115,816,666
2016	\$.93	\$115,816,667
2017	\$.89	\$115,816,667
2018	\$.85	\$115,816,667
2019	\$.82	\$115,816,667

Should this proposition be approved?

YES.....

NO.....

NOTICE
SEATTLE SCHOOL DISTRICT No. 1
KING COUNTY, WASHINGTON

February 12, 2013

NOTICE IS HEREBY GIVEN that on February 12, 2013, a special election will be held in the above-named school district for the submission to the qualified electors of said school district of the following proposition:

PROPOSITION No. 2

SEATTLE SCHOOL DISTRICT NO. 1

CAPITAL LEVY

The Board of Directors of Seattle School District No. 1 requests approval of a capital levy as described in Resolution #2012/13-4. The proposition replaces an expiring capital levy and authorizes the levy of excess taxes to fund the Building Excellence Program for earthquake, safety projects, construction or renovation at 13 schools, projects for increased enrollment and major maintenance at 20 schools, and technology improvements and other projects throughout the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2014	\$1.00__	\$115,816,666
2015	\$.97__	\$115,816,666
2016	\$.93__	\$115,816,667
2017	\$.89__	\$115,816,667
2018	\$.85__	\$115,816,667
2019	\$.82__	\$115,816,667

Should this proposition be approved?

YES.....

NO.....

Superintendent of Elections
King County Records and Elections Division

OFFICE OF THE SUPERINTENDENT OF ELECTIONS
KING COUNTY RECORDS AND ELECTIONS DIVISION

WHEREAS, the undersigned, as the duly elected, qualified and acting Manager of the King County, Washington, Department of Records and Elections has jurisdiction of and is required by law to conduct all special elections for school districts within the County; and

WHEREAS, Seattle School District No. 1, King County, Washington, lies entirely within the boundaries of King County; and

WHEREAS, the Board of Directors of said district by resolution adopted November 7, 2012 a certified copy of which has been delivered to the undersigned, has found that an emergency exists requiring the holding of a special election February 12, 2013; and

WHEREAS, said District by said resolution has authorized and directed the undersigned to assume jurisdiction of and conduct said special election within King County;

NOW, THEREFORE, it is hereby authorized and ordered as follows:

The undersigned concurs in the finding of an emergency and does hereby assume jurisdiction within King County of the above-mentioned special election of Seattle School District No. 1, King County, Washington, authorized and ordered by resolution of its Board of Directors adopted November 7, 2012 and will conduct said special election on February 12, 2013.

DATED at Seattle, Washington, this ___ day of _____, 2012.

Superintendent of Elections
King County Records and Elections Division