



Shoreline Fire Department

Dedicated to the Protection of Life and Property

Serving the Shoreline Community for Over 75 years, since 1939

FIRE CHIEF
Matt Cowan

COMMISSIONERS
Ken Callahan Rod Heivilin
Kim Fischer Jon Kennison
David Harris

RESOLUTION NO. 15-01

A RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS OF SHORELINE FIRE DEPARTMENT, KING COUNTY, WASHINGTON, PROPOSING A PLAN FOR CERTAIN CAPITAL IMPROVEMENTS AND ACQUISITIONS TO BE MADE TO THE DISTRICT'S FIRE PROTECTION FACILITIES; DECLARING THE ESTIMATED COST OF SUCH IMPROVEMENTS AND ACQUISITIONS; PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$9,500,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS PAYABLE FROM ANNUAL AD VALOREM TAX LEVIES AGAINST ALL OF THE TAXABLE PROPERTY WITHIN THE DISTRICT; PROVIDING FOR THE SUBMISSION OF THE PROPOSITION OF INCURRING SUCH INDEBTEDNESS TO THE QUALIFIED ELECTORS OF THE DISTRICT AT A SPECIAL ELECTION TO BE HELD ON TUESDAY, AUGUST 4, 2015; PROVIDING FOR THE NOTICE OF SUCH ELECTION; AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO

APR 20 2015
KING CO. ELECTIONS

SHORELINE FIRE DEPARTMENT
King County, Washington

UNLIMITED TAX GENERAL OBLIGATION BONDS PRINCIPAL AMOUNT OF NOT TO EXCEED \$9,500,000

BE IT RESOLVED BY THE BOARD OF FIRE COMMISSIONERS OF SHORELINE FIRE DEPARTMENT, KING COUNTY, WASHINGTON, as follows:

WHEREAS, Shoreline Fire Department, King County, Washington (the "District"), is a fire protection district duly organized and existing under and by virtue of the Constitution and the laws of the state of Washington (the "State");

WHEREAS, Shoreline Fire Department was formerly King County Fire Protection District No. 4;

WHEREAS, the District's Board of Fire Commissioners (the "Board") has determined that the acquisition, construction and installation of certain capital improvements and betterments to its fire protection facilities, including the acquisition of equipment and apparatus necessary therefor are in the best interests of the residents and inhabitants of the District;

WHEREAS, the Board deems it necessary and advisable that the District issue and sell its unlimited tax general obligation bonds in the principal amount of not to exceed \$9,500,000 (the "Bonds") to pay the costs of such capital improvements, all pursuant to the provisions of chapters 39.36, 39.46 and 52.16 RCW;

WHEREAS, RCW 29A.04.330 requires that a special election be called for the submission of a proposition to the qualified electors within the District for their approval or rejection prior to incurring such bonded indebtedness; and

WHEREAS, the District will notify the King County Manager of Records and Elections, as ex officio Supervisor of Elections for the District, in compliance with chapter 29A.04 and 29A.40 RCW, of its intention to hold a special election on Tuesday, August 4, 2015, to submit the proposition of the issuance of the Bonds and the levy of excess annual property tax levies to repay such Bonds to the qualified electors of the District for their approval or rejection;

NOW, THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED as follows:

Section 1: The Board hereby determines that the welfare of the residents of the District requires the acquisition, construction and installation of certain capital improvements and betterments to the District's fire protection facilities, together with all necessary appurtenances, fixtures and furnishings therefor.

Section 2: The proposed capital improvements to be paid for with the proceeds of the Bonds are as follows:

A. the acquisition of a new ladder truck, three fire engines, three aid cars, a rescue vehicle and self-contained breathing apparatus's, all in accordance with the District's long-range plan;

B. the reconstruction of Fire Station No. 63 or acquire land and relocate such station if deemed to be in the best interests of the District;

C. the acquisition, construction and installation of an outbuilding at Fire Station No. 61;

D. the acquisition and installation of all necessary appurtenances, equipment, fixtures and furnishings in the foregoing, as deemed necessary by the Board;

E. the acquisition, construction and installation of all such other capital improvements deemed necessary by the Board; and

F. ancillary costs of engineering, architectural, construction management, attorneys' fees, costs of bond issuance, permits, accounting costs, easements and any other expenses or consultant fees incidental thereto (collectively the "Project").

Such capital improvements and betterments described in this Section 2, which do not include the replacement of equipment, are to be more fully described in the plans and specifications to be prepared by the District's architects and engineers and to be filed with the District. The District will consider and may, if it is more cost effective resulting in a savings to the taxpayers of the District, acquire land and construct new capital improvements to the facilities of the District in lieu of renovations to such facilities.

Section 3: If, in the opinion of the Board, the needs of the District change in a manner that results in a circumstance wherein any portion of the Project is not required or in the best interests of the District, the Board retains the right to acquire, construct and install such portion of the Project and to reallocate the money originally contemplated therefor to other capital improvements to the District's fire protection facilities deemed more necessary by the Board; or to deposit such money into the District's unlimited tax general obligation bond fund to make debt service payments on the Bonds outstanding or to call and redeem a portion of the Bonds prior to maturity; provided, any change in use of the Bond proceeds shall be in the form and manner required by law.

Section 4: The total estimated cost of the Project is hereby declared to be approximately \$9,500,000, which shall be paid, if authorized and empowered by a three-fifths (3/5ths) majority approving vote of the qualified electors of the District, by the issuance and sale of unlimited tax general obligation bonds in the principal amount of not to exceed \$9,500,000.

Section 5: In the event the District has other legally available money or there are Bond proceeds (or interest earnings thereon) remaining after the Project has been completed or duly provided for, the Board retains the right to make additional capital improvements to its fire protection facilities as deemed necessary and desirable by the Board; or to deposit such money into the District's unlimited tax general obligation bond fund to make debt service payments on the Bonds outstanding or to call and redeem a portion of the Bonds prior to maturity.

Section 6: In the event Bond proceeds are insufficient to complete the Project, the District shall use the available money for paying the cost of the Project deemed by the Board to be most necessary and to be in the best interest of the District.

Section 7: The Bonds, if approved and issued, shall be sold in such amounts and at such time or times as deemed necessary and advisable by the Board, all as permitted by law. The Bonds shall bear interest at a rate or rates not to exceed the maximum rate provided by law at the time they are sold. The Bonds shall mature in such amounts and at such time or times within a maximum term of 10 years from their date of issue but may mature at an earlier date or dates, as authorized by the Board and provided by law. The Bonds shall be unlimited tax general obligations of the District; and, unless paid from other sources, both principal thereof and interest thereon shall be payable out of annual property tax levies to be made upon all taxable property within the District without limitation as to rate or amount. The designation of the Bonds may be changed to reflect the actual date of issuance. The exact date, form, terms and maturities of the Bonds shall be hereafter fixed by resolution of the Board.

Section 8: A special election is hereby requested to be called, conducted and held within the District on Tuesday, August 4, 2015, for the purpose of submitting to the qualified electors of the District, for their approval or rejection, the District's proposal to undertake the Project; to incur indebtedness; to issue the Bonds to finance the Project; and to levy taxes in excess of the regular property tax levies to pay the principal of and interest on the Bonds.

Section 9: The King County Manager of Records and Elections is hereby authorized and directed to call and conduct the August 4, 2015, election pursuant to Engrossed Substitute Senate Bill 5124.

Section 10: Pursuant to RCW 29A.36.071, the King County Prosecuting Attorney is requested to prepare the concise description of the proposition for the ballot title substantially in the following form:

PROPOSITION NO. 1

SHORELINE FIRE DEPARTMENT

GENERAL OBLIGATION FIRE CONSTRUCTION BONDS
PRINCIPAL AMOUNT OF NOT TO EXCEED \$9,500,000

The Board of Fire Commissioners of Shoreline Fire Department adopted Resolution No. 15-01 concerning a proposition to construct capital improvements to acquire equipment for its facilities. This proposition will authorize the District to rebuild/relocate Station 63, purchase a ladder truck, three fire engines, three aid cars, rescue vehicles and self-contained breathing apparatus's and build an outbuilding at Station 61, all in accordance with the District's long-range plan; to issue not to exceed \$9,500,000 of general obligation bonds maturing within a maximum term of 10 years; and levy annual excess property tax levies to pay and retire such bonds, all as provided in Resolution No. 15-01.

SHOULD THIS PROPOSITION BE:

APPROVED.....

REJECTED.....

Section 11: Such election will be conducted by mail ballot. The procedures and forms to conduct such election by mail ballot shall be prescribed by the King County Manager of Records and Elections in accordance with chapter 29A.40 RCW and chapter 434-250 WAC.

Section 12: In the event the proposition set forth in Section 10 above is approved at such special election, pursuant to RCW 39.36.020 and Article VII, Section 2(b) of the State Constitution, there shall be levied and collected annual tax levies in an amount sufficient in each such year during the life of the Bonds, and until the full payment of both principal thereof and interest thereon, as will provide levy proceeds sufficient in amount to fully pay maturing installments of principal of and interest on the Bonds as such becomes due. Such tax levies will be in excess of the regular annual tax levies permitted by law.

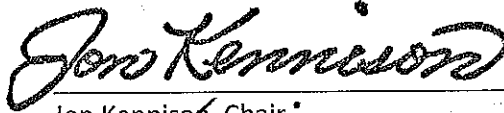
Section 13: The King County Manager of Records and Elections shall prepare the notice of special election which shall be published at least once, which publication shall take place not more than fifteen days nor less than five days prior to the mail-in registration deadline. Such publication shall be in a newspaper of general circulation within the District and in accordance with RCW 29A.52.355.

Section 14: The Secretary of the Board is hereby directed to deliver a certified copy of this Resolution to the King County Manager of Records and Elections, as *ex officio* Supervisor of Elections for the District, at least 46 days before the date of the special election.

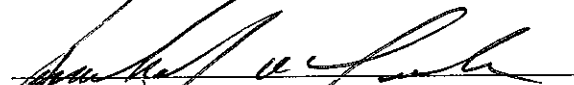
Section 15: This Resolution shall take effect immediately upon adoption.

ADOPTED AND APPROVED by the Board of Fire Commissioners of Shoreline Fire Department, at a regular meeting thereof held on the 2nd day of April, 2015.

SHORELINE FIRE DEPARTMENT
King County, Washington



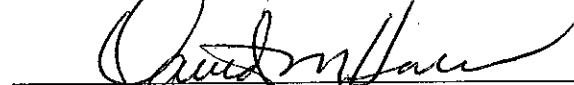
Jon Kennison, Chair



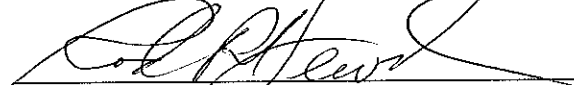
Kimberly A. Fischer, Vice Chair



Ken Callahan, Commissioner

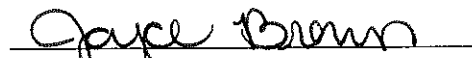


David Harris, Commissioner



Rod Heivilin, Commissioner

ATTEST:


Joyce Brown, Secretary

