

RIVERVIEW SCHOOL DISTRICT NO. 407  
KING COUNTY, WASHINGTON

TRANSPORTATION VEHICLE FUND LEVY

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RESOLUTION NO. 09-10

A RESOLUTION of the Board of Directors of Riverview School District No. 407, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 9, 2010, of a proposition to authorize the district to levy an additional tax for two years to provide a total of \$500,000 for the District's Transportation Vehicle Fund for the purchase of school buses.

ADOPTED NOVEMBER 10, 2009

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WHEREAS, the educational facilities of Riverview School District No. 407, King County, Washington, (the "District") are in need of new buses to meet the current and future educational needs of its students; and

WHEREAS, the District recognizes the need to purchase new buses to serve growing enrollment; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such a purchases; and

WHEREAS, the District recognizes the need to purchase new buses to replace existing buses that are no longer adequate to meet transportation needs; and

WHEREAS, funds available to the District from state depreciation will be insufficient to enable the District to implement such these purchases; and

WHEREAS, in order to pay the cost of buses, it is necessary for the District to levy a tax upon all the taxable property within the District for two years, such levy to be made commencing in 2010 for collection in 2011 and 2012, as authorized by RCW 84.52.053; and

WHEREAS, the question of whether or not such taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the question of whether or not such tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the conditions here and above set forth require the holding of a special election in the District;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF RIVERVIEW SCHOOL DISTRICT NO. 407, KING COUNTY, WASHINGTON, as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the plans hereinafter provided.

Section 2. Authorization of Improvements. The District shall acquire school buses to meet projected population growth and allow for the retirement of older and more costly to operate buses.

Section 3. Authorization of Levy. It is hereby found and declared that best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Transportation Vehicle Fund levy for their ratification or rejection at a special election to be held on February 9, 2010. For the purpose of providing funds necessary for the needs described in Section 2 above, the King County Records and Elections Division, as ex-officio supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for a tax levy for the Transportation Vehicle Fund for the year 2010 (2011 and 2012 collection), to provide \$500,000. The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the County Assessor's office, the estimated levy rate for the 2010 levy is \$0.08 per thousand dollars

of assessed valuation and the estimated levy rate for the 2011 levy is \$0.08 per thousand dollars of assessed valuation.

Section 4. Voter's Pamphlet. Pursuant to authority granted by RCW 29.81A.010, the Board of Directors hereby authorizes the District's participation in the local voters' pamphlet for the February 9, 2010 election and requests that the King County Records and Elections Division prepare and publish a voter's pamphlet for this proposition. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet.

Section 5. Requested Ballot Form. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to the King County Records and Elections Division, as ex-officio supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 3  
RIVERVIEW SCHOOL DISTRICT  
TRANSPORTATION VEHICLE FUND LEVY

The Board of Directors of Riverview School District No. 407 approved Resolution No. 09-10, authorizing a levy for school buses. This levy funds new and replacement school buses and authorizes the following excess levy on all taxable property within the District:

Collection Year	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2011	\$0.08	\$ 250,000
2012	\$0.08	\$ 250,000

Should this proposition be approved?

YES .....

NO .....

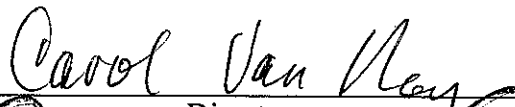
The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to the King County Records and Elections Division.

ADOPTED by the Board of Directors of Riverview School District No. 407, King County, Washington, at a regular meeting thereof, held this 10th day of November, 2009.

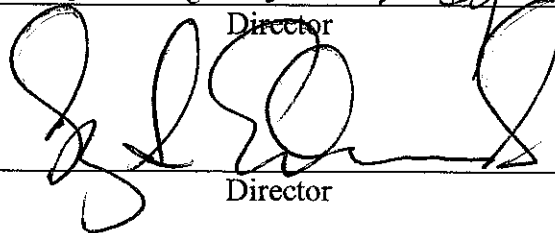
RIVERVIEW SCHOOL DISTRICT NO. 407,  
KING COUNTY, WASHINGTON



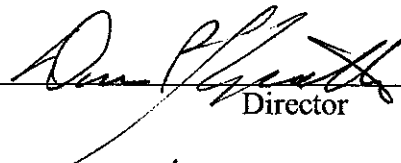
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President and Director



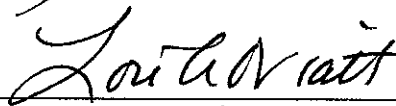
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Director



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Director



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Director



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Director

ATTEST:



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Secretary, Board of Directors