

RIVERVIEW SCHOOL DISTRICT NO. 407
KING COUNTY, WASHINGTON

2010 MAY 25 AM 11:07
~~XXXXXXXXXXXXXXXXXXXX~~
KING COUNTY ELECTIONS

SUPPLEMENTAL EDUCATIONAL PROGRAMS
MAINTENANCE AND OPERATIONS LEVY

RESOLUTION NO. 10-12

- A RESOLUTION of the Board of Directors of Riverview School District No. 407, King County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on August 17, 2010, of the proposition of whether supplemental levies should be made to pay for necessary maintenance and operations and to properly meet the educational needs of the students attending District schools.

ADOPTED May 24, 2010

PREPARED BY:

K&L GATES LLP
Seattle, Washington

RESOLUTION NO. 10-12

- A RESOLUTION of the Board of Directors of Riverview School District No. 407, King County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on August 17, 2010, of the proposition of whether supplemental levies should be made to pay for necessary maintenance and operations and to properly meet the educational needs of the students attending District schools.

WHEREAS, the State has reduced funding for basic education, including eliminating the voter-approved I-728 funds in Riverview School District No. 407, King County (the "District") by approximately \$1.35 million since the 2008-09 school year; and

WHEREAS, the American Recovery and Reinvestment Act (ARRA) funds (the federal "stimulus" funds) will be eliminated by the end of the 2010-2011 school year with no expectation that the State will replenish these funds; and

WHEREAS, the elimination of the ARRA funds will result in an additional gap of \$310,400 for the District's school year 2011-2012; and

WHEREAS, the Governor signed Chapter 237, Laws of 2010 (Regular Session) (SHB 2893) into law, with an effective date of March 29, 2010, which increased the "levy lid" by 4%, providing the District the authority to levy additional taxes; and

WHEREAS, Proposition No. 1, approved by majority vote on the February 9, 2010 special election will provide money in and to be paid into the General Fund of the District during the 2010-2011, 2011-2012, 2012-2013 and 2013-2014 school years; and

WHEREAS, the money in and to be paid into the General Fund of the District, during the 2010-2011, 2011-2012, 2012-2013 and 2013-2014 school years from the February 9, 2010 levy will be insufficient to enable the District to pay for necessary educational programs and operations and to properly meet the educational needs of the students attending District schools; and

WHEREAS, Chapter 237 specifically permits the District to seek approval from its voters in order to collect the permitted additional levies (the "Supplemental Levies") for collection in the years 2011 through 2014; and

WHEREAS, the Supplemental Levies will be in addition to and not in replacement of the levies authorized by the voters in the February 2010 election; and

WHEREAS, in order to properly provide for maintenance and operations and the educational needs as authorized by Chapter 237 enacted in the 2010 Legislative Session, the Board of Directors of the District deems it necessary to levy the following additional taxes (Supplemental Levies) upon all of the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. A tax of approximately \$.38 per thousand dollars of assessed valuation to provide \$1,130,000, said levy to be made in 2010 for collection in 2011;
- B. A tax of approximately \$.38 per thousand dollars of assessed valuation to provide \$1,170,000, said levy to be made in 2011 for collection in 2012;
- C. A tax of approximately \$.31 per thousand dollars of assessed valuation to provide \$990,000, said levy to be made in 2012 for collection in 2013; and
- D. A tax of approximately \$.30 per thousand dollars of assessed valuation to provide \$950,000, said levy to be made in 2013 for collection in 2014.

WHEREAS, the Constitution and laws of the State of Washington require that the question of whether or not such excess taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF RIVERVIEW SCHOOL DISTRICT NO. 407, KING COUNTY, WASHINGTON, as follows:

Section 1. The following additional taxes, as Supplemental Levies (in addition to and not in replacement of the levies authorized by the voters in the February 2010 election) for the District's General Fund should be levied upon all of the taxable property within the District in

excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

- A. \$1,130,000, said levy to be made in 2010 for collection in 2011;
- B. \$1,170,000, said levy to be made in 2011 for collection in 2012;
- C. \$990,000, said levy to be made in 2012 for collection in 2013; and
- D. \$950,000, said levy to be made in 2013 for collection in 2014.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the King County Assessor's office, the estimated levy rate for the 2010 levy is \$.38 per thousand dollars of assessed valuation, the estimated levy rate for the 2011 levy is \$.38 per thousand dollars of assessed valuation, the estimated levy rate for the 2012 levy is \$.31 per thousand dollars of assessed valuation; and the estimated levy rate for the 2013 levy is \$.30 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy. Upon approval by the voters of the proposition substantially in the form set forth below, the District may use the proceeds of said levies during the 2010-2011, 2011-2012, 2012-2013, 2013-2014 and 2014-2015 school years by incurring an indebtedness by the issuance of short term obligations against the General Fund of the District, as authorized by Chapter 39.50 RCW, and may expend the proceeds of said levies to pay such part of the general expenses of maintenance and operations of the District during such school years as may be authorized or allowed by law for the use of excess levy funds.

Section 2. It is hereby found and declared that the best interests of the District require the submission to the qualified electors of the District of the proposition of whether or not the District shall levy such excess tax for their ratification or rejection at a special election to be held therein on August 17, 2010.

The King County Records and Elections Division, as ex officio supervisor of elections in King County, Washington, is hereby requested to call and conduct said special election to be held by all mail-in ballot, within the District on said date and to submit to the qualified electors of the District the proposition (Proposition No. 1) substantially in the form hereinafter set forth. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition substantially in the following form:

PROPOSITION NO. 1

RIVERVIEW SCHOOL DISTRICT NO. 407

SUPPLEMENTAL EDUCATIONAL PROGRAMS
MAINTENANCE AND OPERATIONS LEVY

The Board of Directors of Riverview School District No. 407 adopted Resolution No. 10-12 authorizing a supplemental levy for education. This proposition would fund district education programs and school operations, and authorizes the following tax levies, in addition to the levies approved by the voters in the February 2010 election, on all taxable property within the District to partially replace reduced State funding to help meet the educational needs of its 3,168 students:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2011	\$.38	\$ 1,130,000
2012	\$.38	\$ 1,170,000
2013	\$.31	\$ 990,000
2014	\$.30	\$ 950,000

Should this proposition be approved?

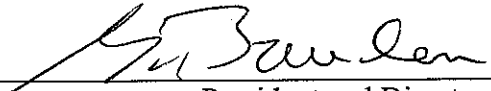
YES

NO

The Secretary of the Board of Directors of the District is hereby directed to deliver a certified copy of this resolution to the King County Department of Records and Elections.

ADOPTED by the Board of Directors of Riverview School District No. 407, King County, Washington, at a special meeting thereof, held on the 24th day of May, 2010.

RIVERVIEW SCHOOL DISTRICT NO. 407,
KING COUNTY, WASHINGTON



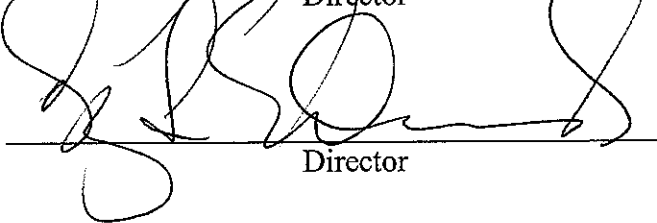
President and Director



Director



Director



Director

Director

ATTEST:



Secretary, Board of Directors

OFFICIAL BALLOT
RIVERVIEW SCHOOL DISTRICT NO. 407
KING COUNTY, WASHINGTON
August 17, 2010

INSTRUCTIONS TO VOTERS: To vote in favor of the following proposition, place a cross (X) in the square opposite the words "YES"; to vote against the following proposition, place a cross (X) in the square opposite the words "NO."

PROPOSITION NO. 1

RIVERVIEW SCHOOL DISTRICT NO. 407

SUPPLEMENTAL EDUCATIONAL PROGRAMS
MAINTENANCE AND OPERATIONS LEVY

The Board of Directors of Riverview School District No. 407 adopted Resolution No. 10-12 authorizing a supplemental levy for education. This proposition would fund district education programs and school operations, and authorizes the following tax levies, in addition to the levies approved by the voters in the February 2010 election, on all taxable property within the District to partially replace reduced State funding to help meet the educational needs of its 3,168 students:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2011	\$.38	\$ 1,130,000
2012	\$.38	\$ 1,170,000
2013	\$.31	\$ 990,000
2014	\$.30	\$ 950,000

Should this proposition be approved?

YES

NO

CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Riverview School District No. 407, King County, Washington, (the "District") and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 10-12 of the Board (the "Resolution"), duly adopted at a special meeting thereof held on the 24th day of May, 2010.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 24th day of May, 2010.


Secretary, Board of Directors