



AMENDED AND RESTATED RESOLUTION NO. 2069

A RESOLUTION of the Board of Directors of Lake Washington School District No. 414, King County, Washington, amending and restating Resolution No. 2069, providing for the submission to the qualified electors of the district at a special election to be held therein on February 8, 2011, of a proposition to authorize the district to levy an additional tax to provide a total of \$65,400,000 for the District's Capital Projects Fund for the purpose of building classroom additions and expansion of core facilities and temporary structures at Redmond High School and Eastlake High School and to construct and equip one new secondary school, such levies to be made for six years commencing in 2011 for collection in the school years from 2011-2012 through 2017-2018.

WHEREAS, the educational facilities of Lake Washington School District No. 414, King County, Washington (the "District"), including Redmond High School and Eastlake High School facilities, are in need of renovation, construction, improvements and expansion to meet the current and future educational programs for its students; and

WHEREAS, the District is also in need of constructing one new secondary school; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for six years commencing in 2011 for collection in the school years from 2011-2012 through 2017-2018, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the question of whether or not such excess tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the conditions here and above set forth which requires the holding of a special election in the District; and

WHEREAS, the Board approved Resolution No. 2069 providing for such levies on November 8, 2010; and

WHEREAS, subsequent the adoption of Resolution No. 2069, it has come to the attention of the District that the years identified for levy and collection of the capital project levies in Section 3 thereof were not consistent with the language in the form of ballot; and

WHEREAS, this Board is adopting this amended and restated Resolution No. 2069 in order to provide consistently that the initial levy is to be made in the year 2011 for collection in 2012 (additions in Section 3 are shown as underlined text, and deletions are shown as stricken through);

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LAKE WASHINGTON SCHOOL DISTRICT NO. 414, KING COUNTY, WASHINGTON as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the improvements hereinafter provided.

Section 2. Authorization of Improvements. The District shall expand its school facilities through the construction, renovation, improvement and expansion of new and existing facilities, including but not limited to the following:

- Building classroom additions and expansion of core facilities and temporary structures at Redmond High School and Eastlake High School; and
- Construct and equip one new secondary school.

The District may repay any obligations hereafter incurred for the foregoing purposes.

If available funds are sufficient, the District shall acquire, construct, equip and make other capital improvements to the facilities of the District, all as the Board of Directors finds necessary; provided that such funds may be used only to support the construction and remodeling of school facilities.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any provision of this resolution to the contrary, levy proceeds may only be used to support the construction and remodeling of school facilities.

Section 3. Authorization of Levies. It is hereby found and declared that best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on February 8, 2011. For the purpose of providing funds necessary for the needs described in Section 2 above, the King County Elections, as ex-officio supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital

Projects Fund for six years, commencing in 2011~~2~~, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. \$10,900,000, said levy to be made in 2011~~2~~ for collection in 2012~~3~~;
- B. \$10,900,000, said levy to be made in 2012~~3~~ for collection in 2013~~4~~;
- C. \$10,900,000, said levy to be made in 2013~~4~~ for collection in 2014~~5~~;
- D. \$10,900,000, said levy to be made in 2014~~5~~ for collection in 2015~~6~~;
- E. \$10,900,000, said levy to be made in 2015~~6~~ for collection in 2016~~7~~; and
- F. \$10,900,000, said levy to be made in 2016~~7~~ for collection in 2017~~8~~.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the County Assessor's office, the estimated levy rate for the 2011~~2~~ levy is \$0.31 per thousand dollars of assessed valuation, the estimated levy rate for the 2012~~3~~ levy is \$0.30 per thousand dollars of assessed valuation, the estimated levy rate for the 2013~~4~~ levy is \$0.29 per thousand dollars of assessed valuation, the estimated levy rate for the 2014~~5~~ levy is \$0.28 per thousand dollars of assessed valuation, the estimated levy rate for the 2015~~6~~ levy is \$0.27 per thousand dollars of assessed valuation, and the estimated levy rate for the 2016~~7~~ levy is \$0.26 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Section 4. Voter's Pamphlet. Pursuant to authority granted by RCW 29.81A.010, the Board of Directors hereby authorizes the District's participation in the local voters' pamphlet for the February 2011 election and requests that the King County Elections prepare and publish a

voter's pamphlet for this proposition. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet.

Section 5. Approval of Form of Ballot. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition to the King County Elections, as ex-officio supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 1

LAKE WASHINGTON SCHOOL DISTRICT

CAPITAL PROJECTS LEVY

The Board of Directors of Lake Washington School District No. 414 adopted Resolution No. 2069 authorizing the levy for facility expansion and construction. This levy funds the construction and equipping of expanded school facilities at Redmond High School and Eastlake High School, and the constructing and equipping of a new secondary school for students from across the District, and authorizes the following excess levy on all taxable property within the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2012	\$0.31	\$ 10,900,000
2013	\$0.30	\$ 10,900,000
2014	\$0.29	\$ 10,900,000
2015	\$0.28	\$ 10,900,000
2016	\$0.27	\$ 10,900,000
2017	\$0.26	\$ 10,900,000

Should this proposition be approved?

YES

NO

The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to the King County Elections.

ADOPTED by the Board of Directors of Lake Washington School District No. 414, King County, Washington, at a regular meeting thereof, held this 8th day of January, 2011.

LAKE WASHINGTON SCHOOL DISTRICT
NO. 414, KING COUNTY, WASHINGTON

President and Director

Director

Director

Director

Director

ATTEST:

Secretary, Board of Directors

CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Lake Washington School District No. 414, King County, Washington (the "District"), and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Amended Resolution No. 2069 of the Board (the "Resolution"), duly adopted at a regular meeting thereof held on the 8th day of January, 2011.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of January, 2011.

Secretary, Board of Directors